

**BOARD REPORT**

To  
The Members of  
**Jyoti Polycontainers Private Limited**

Your directors have the pleasure of submitting their 19<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March 2022.

**FINANCIAL RESULTS:**

The Company's financial performance for the year under review along with the previous year's figures is given hereunder:

Particulars	(Rupees in INR)	
	2021-22	2020-21
Revenue from Operations	70,16,39,562	47,18,25,705
Other Income	13,63,841	22,21,514
<b>Total Income</b>	<b>70,30,03,402</b>	<b>47,40,47,219</b>
Total Expenses before tax, Depreciation, Finance Cost and Prior period Items	65,51,89,903	43,34,96,282
Finance Cost	1,36,11,082	1,33,66,596
Depreciation And Amortisation	98,96,134	91,45,800
<b>Profit / (Loss) before Extra-ordinary items and Tax</b>		
Preliminary Expenses Written off	-	-
<b>Profit / (Loss) Before Tax</b>	<b>2,43,06,283</b>	<b>1,80,38,540</b>
Tax Expense	63,59,383	58,18,474
MAT Credit Entitlement	-	-
<b>Profit / (Loss) After Tax</b>	<b>1,79,46,900</b>	<b>1,22,20,066</b>
<b>Balance carried to General Reserve</b>	<b>1,79,46,900</b>	<b>1,22,20,066</b>

## STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

There was no change in the nature of the business of the Company, during the year under review.

During the year under review, Company has incurred a profit of Rs. 1,79,46,900 as against the profit of Rs. 1,22,20,066 during the previous year.

### DIVIDEND:

With a view to conserve resources, your directors have thought it prudent not to recommend any dividend for the financial year under review.

### TRANSFER TO RESERVE

The Company has transferred all its profits and losses to General Reserve.

### SHARE CAPITAL:

The Company has neither issued any class or category of shares, Employee Stock Options or Sweat Equity during the year under review. The Authorised Share Capital of the Company is Rs. 50,00,000 (Rupees Fifty Lakhs Only), and the issued and Paid-up capital of the Company is Rs. 50,00,000 (Rupees Fifty Lakhs Only) which has remained unchanged during the year under review.

### MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which the financial statements relate and the date of this report.

However, the Company has changed its name from Jyoti Polycontainers Private Limited to Jyoti Global Plast Private Limited vide Special Resolution passed in the Extra-ordinary Meeting dated 23<sup>rd</sup> April, 2022.



#### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### **DEPOSITS:**

The Company has neither accepted nor renewed any under the provisions of Section 73 of the Companies Act, 2013 and the rules made thereunder during the year under review.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

All transactions/contracts/arrangements entered into by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in the ordinary course of business and on an arm's length basis.

Further, there are no contracts/ arrangements/ transactions with related parties which could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014, and consequently "AOC-2" is not applicable.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS, AND OUTGO:**

Information pursuant to Section 134(3) of the Companies Act, 2013 read with the Rule 8(3) of Companies (Accounts) Rules 2014.

##### **A. CONSERVATION OF ENERGY**

Considering the nature of activities being carried on by the Company, it is not mandatory to report details about measures taken by the Company for conservation of energy and technology absorption. However, the Company is taking various possible steps such as the installation of a power factor improvement system.

##### **B. TECHNOLOGY ABSORPTION**

The Company has not imported any technology and no significant expenditure has been incurred on the Research and Development Activities.

**C. FOREIGN EXCHANGE EARNING & OUTGO**

During the year under consideration, the Foreign Exchange Earnings and Expenditures were as follows:

Particulars	(Rupees in Lacs)	
	Financial Year 2021-22	Financial Year 2020-21
Foreign exchange Paid	NIL	541.19
Foreign exchange Received	NIL	NIL

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The potential risks are inventoried and integrated with the management process such that they receive the necessary consideration during decision-making.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

There were no Loans or Investments made by the Company or guarantees made by the Company under Section 186 of the Companies Act, 2013 during the year under review.



**COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION, AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**EXTRACT OF ANNUAL RETURN:**

The Company has a dedicated website of its own and accordingly, the Company has placed its Annual Return on the website of the Company i.e., <https://www.jyotiglobalplast.com/>, as required under the provisions of Section 92, read with Section 134(3)(a) of the Act.

**DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:**

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and the date of this report.

**BOARD OF DIRECTORS:**

There was no change in the Composition of Directorship of the Company during the financial year under review.

Following are the Directors of the Company:

Sr. No.	Name of Director	DIN
1.	BHAWANJI KHIMJI SHAH	00467483
2.	HIREN BHAWANJI SHAH	00467575
3.	DEVEN BHAWANJI SHAH	00467647

**a. Declaration by Directors**

Based on the declarations and confirmations received, none of the Directors of the Company are disqualified from being appointed/continuing as Directors in terms of section 164(2) of the Act.

**b. Declaration by Independent Directors**

The Company is not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

**BOARD MEETINGS:**

The Board of Directors met **5times** during the financial year ended 31<sup>st</sup> March 2022 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Sr. No.	Date of meeting	Attendance
1	06-07-2021	All the directors were present
2	21-10-2021	All the directors were present
3	15-01-2022	All the directors were present
4	09-03-2022	All the directors were present
5	14-03-2022	All the directors were present
6	23-03-2022	All the directors were present

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings and general meetings.

**DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;



- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **STATUTORY AUDITORS:**

Pursuant to the provisions of Section 139, 142 and other applicable provisions if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including the Statutory amendments, re-enactment thereto), the consent of the members of the Company was accorded to appoint M/s. Gosar&Gosar, Chartered Accountants, (Firm Reg. No. 103332W), as Statutory Auditors of the Company for a term of five years from the conclusion of 16<sup>th</sup> Annual General Meeting till the conclusion of 21<sup>st</sup> Annual General Meeting, at such remuneration and out-of-pocket expenses as may be mutually decided between the Board of Directors of the Company and Auditor.

#### **REPORTING OF FRAUDS BY STATUTORY AUDITORS:**

During the year under review, the Statutory Auditors have not reported any instance of fraud committed in the Company by its officers or employees to the Board of Directors under Section 143(12) of the Act details of which needs to be mentioned in this Report.

#### **SECRETARIAL AUDITOR:**

The Company is not required to appoint Secretarial Auditors as it does not fall under the purview of the provisions of Section 204 (1) of the Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **INTERNAL AUDITORS**

The Company is not required to appoint Internal Auditors, as it does not fall under the purview of the provisions of Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014.

#### **MAINTENANCE OF COST RECORDS**

The Central Government has not specified maintenance of cost records for any services rendered by the Company under section 148(1) of the Act.

#### **COMMITTEES OF THE BOARD OF DIRECTORS**

The Company is/was not required to constitute any Committee under the provisions of the Act and other Regulations.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

#### **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

#### **GENERAL DISCLOSURE**

No application has been made nor is any proceeding pending by/against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review.

During the year under review, there was no instance of one-time settlement with any Bank or Financial Institution.

#### **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

#### **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.



#### **BONUS SHARES**

No Bonus Shares were issued during the year under review.

#### **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

#### **DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

#### **SEXUAL HARASSMENT POLICY:**

Pursuant to the requirements of Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Rules thereunder, the Company did not receive any complaint of sexual harassment during the year under review.

#### **PARTICULAR OF EMPLOYEES:**

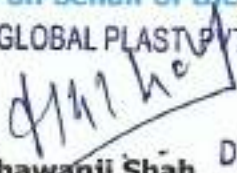
During the year under review, none of the employees has drawn remuneration above the limit as mentioned in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **ACKNOWLEDGEMENTS:**

Your directors place on record their sincere thanks to employees, bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Company's activities during the year under review.

Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board  
For JYOTI GLOBAL PLAST PVT. LTD.



**Hiren Bhawanji Shah** Director  
**Director**

**DIN: 00467575**

**Address:** 15, Krishna Kunj, P.K. Road,  
Mulund West Mumbai Maharashtra  
400080

**Date:** 07/06/2022

**Place:** Mumbai

For JYOTI GLOBAL PLAST PVT. LTD.



Director

**Bhawanji Shah**  
**Director**

**DIN: 00467483**

**Address:** 13/14, Krishna Kunj, P.K. Road,  
Mulund West, Mumbai Maharashtra, India  
400080

**Date:** 07/06/2022

**Place:** Mumbai





## Independent Auditor's Report

To the Members of **Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Pvt Ltd)**

### Report on the audit of the financial statements

#### 1. Opinion

We have audited the financial statements of **Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Pvt Ltd)** ('the Company'), which comprise the balance sheet as at 31 March 2022, the statement of profit and loss the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its Profit and the cash flows for the year ended on that date.

#### 2. Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) prescribed under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### 3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report on the financial statements of  
Jyoti Global Plast Pvt Ltd - 31 March 2022

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#### 4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### 5. Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 6. Report on other Legal and Regulatory requirements

- I. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
- II. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies(Accounting Standards) Amendment Rules,2016;
- e) On the basis of written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- g) Since the company is a private Company, reporting under section 197(16) of the Act, as amended, is not applicable; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014,in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

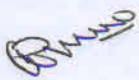
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.





- i) The Company has not declared or paid any dividend during the year, hence requirement For compliance with Section 123 of the Act is not applicable.
- j) MCA Vide its notification dated 31.03.2022 has extended the requirement of Implementation of audit trail software to financial year commencing on or after 1st April 2023, accordingly reporting under Rule 11 (g) of Companies (Audit and Auditors) Amendment Rule 2021 is not applicable.

**For M/s.Gosar & Gosar**  
Chartered Accountants  
Firm Registration.No.103332W

  
Dilip K. Gosar  
(Partner)  
MembershipNo.:041750  
Mumbai, 07<sup>th</sup> June 2022  
UDIN No: 22041750ALTJGF5297



## Annexure - A to the Independent Auditor's Report

Annexure referred to in paragraph 6(l) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Prvt Ltd) on the financial statements for the year ended 31 March 2022

We report that :

- i. In respect of its Property Plant and Equipment and Intangible Assets:
  - (a) According to information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment and for Intangible Assets, if any.
  - (b) The Property, Plant & Equipments of the Company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no material discrepancies were noticed on such verification.
  - (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds, copies whereof were verified in cases where original deeds are in custody of the lenders, of all the immovable properties disclosed in the financial statements are held in the name of Jyoti Polycontainers Pvt Ltd .
  - (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year. Therefore, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
  - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at 31 March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
  - (a) The physical verification of inventory has been conducted by the management at reasonable intervals during the year and the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancies were noticed on such verification.
  - (b) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of rupees five crore, in aggregate, from banks or financial institutions on the basis of security of current assets. According to the information and explanations given to us by the management, the Company has filed quarterly returns or statements with such lending banks or financial institutions and the same are in agreement with the books of accounts of the company.





- iii. In our opinion and according to the information and explanations given to us, the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. therefore the provision of clause 3 (iii) (a) to (f) of the said order are not applicable to the company.
- iv. According to the information and explanations given to us, the Company has not granted any loans or made investments, or provided any gurantees or security to the parties covered under Section 185 and 186. Therefore the provision of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits or amounts which are deemed as deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The Company has maintained cost records as required under sub section (1) of section 148 of the Companies Act 2013, However we have not carried out a detailed examination of such records.
- vii. According to the records of the Company examined by us and information and explanations given to us:
- a) The Company has been generally regular in depositing amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable. There was no undisputed outstanding statutory dues as at the year end, for a period of more than six months from the date they became payable.
- b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, and as represented by the management, there were no transactions not recorded in the books of account, which have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Therefore, provisions of clause 3(viii) of the Order are not applicable to the Company.
- ix. (a) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon to the lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.





(c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report, based on review of the sanctions/Term sheets, that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and based on procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the records of the Company examined by us, and information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.

(b) We have not come across any instance of fraud, therefore report under sub-section 12 of section 143 of the Companies Act, 2013 is not required to be filed by us in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there were no whistle-blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards. Section 177 is not applicable to the Company.



- xiv. According to the information and explanations provided to us, the requirement of Internal Audit is not applicable to the Company considering the criteria for its applicability. Therefore, the provision of clause 3(xiv) of the Order are not applicable to the Company.
- xv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of the clause 3(xv) of the Order are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.  
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the records of the Company examined by us, and information and explanations given to us, The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the records examined by us, the provision of section 135 are not applicable to the company hence the provisions of clause 3(xx) (a) and (b) of the Order are not applicable to the Company.
- xxi. Clause 3(xxi) of the Order is not applicable at the standalone level of reporting.

**For M/s.Gosar & Gosar**

Chartered Accountants

Firm Registration.No.103332W

Dilip K. Gosar  
(Partner)

MembershipNo.:041750

Mumbai, 07<sup>th</sup> June 2022

UDIN No: 22041750ALTLGF5297





## **Annexure - B to the Independent Auditor's Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 6(II)(f) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Prvt Ltd) on the financial statements for the year ended 31 March 2022**

We have audited the internal financial controls over financial reporting of **Jyoti Polycontainers Private Limited (Formerly known as Private Limited)** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

#### **For M/s.Gosar & Gosar**

Chartered Accountants

Firm Registration.No.103332W

Dilip K. Gosar  
(Partner)

MembershipNo.:041750

Mumbai, 07<sup>th</sup> June 2022

UDIN No: 22041750ALTLGF5297





**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
CIN:U28129MH2004PTC143876  
BALANCE SHEET AS AT 31ST MARCH 2022

(Figures in Hundreds)

Particulars	Note No.	March 31, 2022	March 31, 2021
<b>(I) EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	2	50,000.00	50,000.00
(b) Reserves and surplus	3	882,251.48	702,782.48
<b>2. Non - Current liabilities</b>			
(a) Deferred Tax Liabilities	4	55,973.31	48,024.14
(b) Long-term borrowings	5	500,194.27	311,467.70
(c) Other Non current liabilities	6	33,522.01	32,402.57
<b>3. Current Liabilities</b>			
(a) Short-term borrowings	7	1,413,645.72	1,016,906.35
(b) Trade payables	8	717,803.39	821,213.29
(c) Other current liabilities	9	168,757.52	153,796.63
(d) Short Term Provision	10	-	24,649.43
<b>TOTAL</b>		<b>3,822,147.69</b>	<b>3,161,242.59</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	11	1,307,955.68	1,011,069.52
(ii) Intangible assets			
(b) Non-current investments	12	250.01	250.01
(c) Long-term loans and advances	13	63,545.87	59,541.40
<b>2. Current assets</b>			
(a) Inventories	14	372,586.58	232,810.41
(b) Trade receivables	15	1,661,086.06	1,646,509.98
(c) Cash and Cash equivalents	16	354,064.53	159,551.73
(d) Short-term loans and advances	17	18,304.48	17,831.31
(e) Other current assets	18	44,354.48	33,678.23
<b>TOTAL</b>		<b>3,822,147.69</b>	<b>3,161,242.59</b>
Notes 1 - 36 form an integral part of financial statements			

As per our Report of even date

FOR GOSAR & GOSAR  
CHARTERED ACCOUNTANTS  
Firm Reg. No.:103332W

DILIP K. GOSAR  
Partner  
[M. NO. 041750]



Place : Mumbai  
Date : 07/06/2022  
UDIN : 22041750ALTGF5297

For JYOTI GLOBAL PLAST PRIVATE LIMITED

For Jyoti Global Plast Pvt. Ltd.

*[Signature]*

Hiren Shah  
Director  
(DIN:00467575)

*[Signature]*  
Director

Bhavanji Shah  
Director  
(DIN:00467483)

Place : Mumbai  
Date : 07/06/2022



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
CIN:U28129MH2004PTC143876  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2022

(Figures in Hundreds)

Particulars	Note No.	For the year March 31, 2022	For the Year March 31, 2021
I. Revenue from operations	19	7,016,395.62	4,718,257.05
II. Other Income	20	13,638.41	22,215.14
III. Total Income (I + II)		7,030,034.02	4,740,472.19
IV. <u>Expenses:</u>			
Cost of materials consumed	21	5,204,748.47	3,329,153.93
Changes in inventories of FG, WIP and Stock	22	(7,409.24)	19,313.03
Employee benefits Expenses	23	340,816.25	247,322.89
Finance Costs	24	136,110.82	133,665.96
Depreciation and Amortization expense	11	98,961.34	91,458.00
Other Expenses	25	1,013,743.55	739,172.96
Total Expenses		6,786,971.19	4,560,086.78
V. Profit before tax (VII- VIII)		243,062.83	180,385.40
VI. <u>Tax expense:</u>			
Provision for Current Tax		55,645.00	49,381.00
Provision for Earlier Tax		(0.34)	186.88
Deferred tax		7,949.17	8,616.86
		63,593.83	58,184.74
VII. Profit (Loss) for the period		179,469.00	122,200.66
VIII. Earnings per Equity share of Rs.10/- each			
Basic		0.36	0.24
Notes 1 - 36 form an integral part of financial statements			

As per our Report of even date

FOR GOSAR & GOSAR  
CHARTERED ACCOUNTANTS  
Firm Reg. No.:103332W



DILIP K. GOSAR  
Partner  
[M. NO. 041750]

Place : Mumbai  
Date : 07/06/2022  
UDIN : 22041750ALTLGF5297

For JYOTI GLOBAL PLAST PRIVATE LIMITED

For Jyoti Global Plast Pvt. Ltd.

*(Handwritten Signature)*  
Director

Hiren Shah  
Director  
(DIN:00467575)

Bhavanji Shah  
Director  
(DIN:00467483)

Place : Mumbai  
Date : 07/06/2022



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
CIN:U28129MH2004PTC143876

Cash Flow Statement for the year ended 31 March 2022

( Figures in Hundreds)

	Year Ended 31-Mar-22	Year Ended 31-Mar-21
<b>A Cash Flow from Operating Activities</b>		
Net Profit / (Loss)	243,062.83	180,385.40
Less: Tax Paid	86,132.95	24,314.03
Add: Depreciation	98,961.34	91,458.00
<b>Operating Profit before Working Capital Changes</b>	<b>255,891.23</b>	<b>24,752,937.17</b>
Adjustments for:		
(Increase)/ Decrease in trade receivables	(14,778.53)	(553,863.69)
(Increase)/ Decrease in Inventories	(139,776.18)	(23,489.21)
(Increase)/ Decrease in other current assets	(4,518.15)	(25,043.43)
(Increase)/ Decrease in ShortTerm Loans & Advances	(501.05)	(3,851.31)
Increase/ (Decrease) in trade payables	(103,529.64)	462,939.45
Increase/ (Decrease) in other current liabilities	14,960.89	24,112.18
Increase/ (Decrease) in other non current liabilities	1,119.44	32,402.57
(Increase)/ Decrease in Long term Advances	(4,004.46)	(8,207.60)
<b>Net Cash from Operating Activities</b>	<b>4,863.55</b>	<b>15,252,834.39</b>
<b>B Cash Flow from Investing Activities</b>		
(Increase)/ Decrease in Fixed Assets	(395,847.50)	(165,268.69)
(Increase)/ Decrease in Investments	-	-
<b>Net Cash from Investing Activities</b>	<b>(395,847.50)</b>	<b>(165,268.69)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken	188,726.57	89,892.13
Proceeds of Short term borrowings taken/(Repaid)	396,767.25	(185,506.19)
<b>Net Cash from Financing Activities</b>	<b>585,493.82</b>	<b>(95,614.06)</b>
<b>Net Increase/ (Decrease) in Cash or Cash Equivalents</b>	<b>194,509.86</b>	<b>(108,354.40)</b>
Opening Balance of Cash and Cash Equivalents	159,551.73	267,906.13
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>354,061.59</b>	<b>159,551.73</b>

As per our Report of even date

FOR GOSAR & GOSAR  
CHARTERED ACCOUNTANTS  
Firm Reg. No.:103332W



DILIP K. GOSAR  
Partner  
[M. NO. 041750]

For JYOTI POLYCONTAINERS PRIVATE LIMITED

For Jyoti Global Plast Pvt. Ltd.

*Hiren Shah*

Hiren Shah  
Director  
(DIN:00467575)

*Bhavanji Shah*

Bhavanji Shah  
Director  
(DIN:00467483)

Place : Mumbai  
Date : 07/06/2022

Place : Mumbai  
Date : 07/06/2022



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

CIN:U28129MH2004PTC143876

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES**

**A Method of Accounting**

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year.

**B Property, Plant & Equipment**

(i) Property Plant and Equipment ('PPE') and intangible assets are stated at cost, less accumulated depreciation and amortisation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of PPE assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

(ii) Depreciation on tangible fixed assets is provided on Straight line method method based on the useful lives specified in Schedule II of the Companies Act, 2013

**C Foreign Exchange Transactions**

Initial Recognition: Foreign Currency Transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Monetary items designated in foreign currencies are restated at the rate prevailing on the date of the balance sheet.

Exchange Differences: Exchange differences arising on settlement and conversion of foreign currency transactions are recognised as income or expenses in the year in which they arise.

**D Provision for Tax**

i Provision for current taxes is made considering the prevailing rates and applicable deductions/exemptions/exclusions.

ii Provision for deferred tax liability is made for reversible timing differences between book profits and taxable income. Deferred tax asset is recognised only if virtual certainty of its reversal is there.

**E Inventories**

Raw materials & Accessories have been valued at cost and finished goods have been valued at lower of the cost or realisable value.

**F Investments**

Long Term Investments are stated at cost. Provision for diminution in the value of investments is made only if such decline is other than temporary in the opinion of the management.

**G Revenue Recognition**

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured

**Sale of Goods**

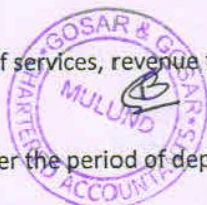
Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Excise Duty/VAT charged on Sale of Material during the year has been included in Net Sales to arrive at Gross Sales (Goods).

**Services**

In case of rendering of services, revenue from the same is recognised when the service is rendered.

**Other Income**

Interest is accrued over the period of deposit



For Jyoti Global Plast Pvt. Ltd.

Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**

(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**H Borrowing Costs:**

Borrowing Costs directly attributable to the acquisition and/or construction of qualifying assets are capitalized as part of cost of such assets, up to the date; the assets are ready for their intended use. All other borrowing costs are recognized as an expense in the year in which they are incurred.

**I Provisions and Contingent Liabilities:**

Provisions are recognised when:

- i there is a present obligation as a result of a past event, and
- ii it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liability is disclosed in case of:

- i a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii a present obligation arising from past events, when no reliable estimate is possible; and
- iii a possible obligation arising from past events, where the probability of outflow of resources is not remote.



For Jyoti Global Plast Pvt. Ltd.

  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO.2 SHARE CAPITAL

(Figures in Hundred)

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
<b>Authorised Capital</b> 5,00,000 (5,00,000) Equity Shares of Rs.10/- each	50000		50000	
<b>Issued, Subscribed and Paid-up Capital</b> 5,00,000 (5,00,000) Equity Shares of Rs.10/- each fully paid	50000		50000	
<b>TOTAL</b>	<b>50000</b>		<b>50000</b>	

a) Details of shareholders holding more than 5% shares in the Company

Sr. No	Name of Share Holders	March 31, 2022		March 31, 2021	
		No. of Shares	%	No. of Shares	%
1	Bhawanji Shah	166600	33.32%	249800	49.96%
2	Hiren Shah	166500	33.30%	148300	29.66%
3	Deven Shah	166500	33.30%	99800	19.96%
	<b>TOTAL</b>	<b>499600</b>	<b>99.92%</b>	<b>497900</b>	<b>99.58%</b>

- b) 1 The Company has not issued any bonus shares or not issued any shares for consideration other than cash or made buy back during the last five years.
- 2 The Company has only one class of shares issued and paid-up capital referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one voting per share.

c) Reconciliation of the number of Equity Shares outstanding.

Particulars	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
Number of Shares at the beginning of the Year	500000		500000	
Add : Shares Issued	-		-	
Number of Shares at the end of the year	500000		500000	

d) Shares held by Promoters at the end of the Current Year

Shares held by promoters at the end of the Year			% Change during the year	
Sr.No.	Numbers of Shares	% of Total Shares		
1	Bhawanji Shah	166,600	33.32%	16.64%
2	Hiren Shah	166,600	33.30%	3.64%
3	Deven Shah	166,600	33.30%	13.34%
	<b>Total</b>	<b>499,800</b>	<b>99.92%</b>	<b>33.62%</b>

Shares held by Promoters at the end of the Previous Year

Shares held by promoters at the end of the Year			% Change during the year	
Sr.No.	Numbers of Shares	% of Total Shares		
1	Bhawanji Shah	249,800	49.96%	0.00%
2	Hiren Shah	148,300	29.66%	0.38%
3	Deven Shah	99,800	19.96%	0.00%
	<b>Total</b>	<b>497,900</b>	<b>99.58%</b>	<b>0.38%</b>



For Jyoti Global Plast Pvt Ltd.

*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
**(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**

**NOTE NO.3 RESERVES AND SURPLUS**

(Figures in Hundred)

Particulars	March 31, 2022	March 31, 2021
Profit & Loss Account	702,782.48	580,581.82
Balance as per last Balance Sheet	179,469.00	122,200.66
Add : Transfer from P& L A/c.		
<b>TOTAL</b>	<b>882,251.48</b>	<b>702,782.48</b>

**NOTE NO.4 DEFERRED TAX LIABILITIES**

Particulars	March 31, 2022	March 31, 2021
Deferred Tax Liability on account of Depreciation	55,973.31	48,024.14
<b>TOTAL</b>	<b>55,973.31</b>	<b>48,024.14</b>

**NOTE NO.5 LONG-TERM BORROWINGS**

Particulars	March 31, 2022	March 31, 2021
<b>Indusland Bank</b>		
Term Loan (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	497,265.60	296,577.05
<b>Car Loan</b>		
Axis Bank	2,928.66	9,714.75
HDFC Bank		5,175.91
<b>TOTAL</b>	<b>500,194.27</b>	<b>311,467.70</b>

**NOTE NO.6 OTHER NON CURRENT LIABILITIES**

Particulars	March 31, 2022	March 31, 2021
Gratuity for Provision	33,522.01	32,402.57
<b>TOTAL</b>	<b>33,522.01</b>	<b>32,402.57</b>

**NOTE NO.7 SHORT-TERM BORROWINGS**

Particulars	March 31, 2022	March 31, 2021
<b>Cash Credit Limit From</b>		
Indusind Bank ( Secured against Hypothecation of Stock , Book Debts and personal guarantee of Director)	1,042,350.99	669,797.39
<b>Indusland Bank</b>		
Term Loan (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	69,954.44	119,871.92
<b>Car Loan From</b>		
Axis Bank	7,325.62	6,716.66
HDFC Bank	5,838.91	7,190.55
<b>Tempo Loan</b>		
Kotak Mahindra Bank Limited	17,239.07	6,573.01
Bank of Baroda	206,383.57	151,751.27
<b>Loans from Directors</b>		
Loans from Others	64,553.13	55,005.54
<b>TOTAL</b>	<b>1,413,645.72</b>	<b>1,016,906.35</b>



For Jyoti Global Plast Pvt. Ltd.

*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
**(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**

**NOTE NO.8 TRADE PAYABLES**

(Figures in Hundred)

Particulars	March 31, 2022	March 31, 2021
Total outstanding dues of creditors for goods	717,803.39	821,213.29
<b>TOTAL</b>	<b>717,803.39</b>	<b>821,213.29</b>

**NOTE NO.9 OTHER CURRENT LIABILITIES**

Particulars	March 31, 2022	March 31, 2021
Sundry Creditors For Expenses	98,273.69	95,693.53
Outstanding Expenses	47,433.00	37,324.30
Salary, Wages and Bonus Payable	9,839.45	8,221.56
Statutory Dues Payable	13,211.37	12,557.25
<b>TOTAL</b>	<b>168,757.52</b>	<b>153,796.63</b>

**NOTE NO.10 SHORT TERM PROVISION**

Particulars	March 31, 2022	March 31, 2021
Balance with Tax Authority Income Tax (Net of Provisions of Tax Rs.)	-	24,649.43
<b>TOTAL</b>	<b>-</b>	<b>24,649.43</b>

**NOTE NO.12 NON-CURRENT INVESTMENTS**

Particulars	March 31, 2022	March 31, 2021
Un quoted Fully Paid Equity Shares 250 shares of Saraswat Co-op Bank Ltd.	250.01	250.01
<b>TOTAL</b>	<b>250.01</b>	<b>250.01</b>

**NOTE NO.13 LONG-TERM LOANS AND ADVANCES**

Particulars	March 31, 2022	March 31, 2021
<b>Security Deposits</b>		
MSEB Security Deposit	28,555.87	24,585.31
Water Deposit	230.00	196.09
Rent Deposit	12,000.00	12,000.00
<b>Advance Against Property</b>		
Yogi Realty Pvt. Ltd.	22,760.00	22,760.00
<b>TOTAL</b>	<b>63,545.87</b>	<b>59,541.40</b>

**NOTE NO.14 INVENTORIES**

Particulars	March 31, 2022	March 31, 2021
Raw Materials	243,885.92	111,518.99
Finished Goods	93,937.95	99,742.10
Accessories	34,762.71	21,549.32
<b>TOTAL</b>	<b>372,586.58</b>	<b>232,810.41</b>



For Jyoti Global Plast Pvt. Ltd.

*[Signature]*  
Director



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH,31 2022.....Contd

NOTE NO. 11 PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block				Depreciation				Net Block	
	As on 01-Apr-21	Additions	Deletion	Total 31-Mar-2022	As on 01-Apr-21	Additions	Deletion	Total 31-Mar-2022	31-Mar-21	31-Mar-22
	Land	27,019.25	235,872.18	-	262,891.43	-	-	-	-	27,019.25
Factory Bldg	278,392.92	8,592.86	-	286,985.78	59,159.73	9,072.56	-	68,232.29	219,233.20	218,753.50
Plant & Machinery	762,245.67	93,084.63	-	855,330.30	243,714.17	45,311.31	-	289,025.48	518,531.50	566,304.82
Electrical Fittings	59,535.01	-	-	59,535.01	24,412.45	3,378.23	-	27,790.68	35,122.56	31,744.33
Furniture & Fixtures	33,311.57	14,077.78	-	47,389.35	11,828.46	3,482.41	-	15,310.87	21,483.11	32,028.48
AC	3,838.42	-	-	3,838.42	651.89	218.30	-	870.20	3,186.52	2,968.22
Mobile Phones	14,560.91	2,472.86	-	17,033.77	8,246.44	2,211.99	-	10,458.43	6,314.47	6,575.34
Computer System	8,712.18	-	-	8,712.18	7,420.80	855.74	-	8,276.55	1,291.38	435.63
Generator	3,000.00	-	-	3,000.00	2,391.84	229.08	-	2,620.92	608.16	379.08
Motor Car	126,985.38	25,749.50	-	152,734.88	64,462.32	12,830.65	-	77,292.97	62,523.06	75,441.91
Dies & Monids	110,451.66	10,710.00	-	121,161.66	40,933.93	12,979.45	-	53,913.38	69,517.73	67,248.28
Cycle	763.00	-	-	763.00	399.04	72.49	-	471.52	363.97	291.48
Tempo	72,904.47	3,600.00	6,686.56	69,817.91	29,442.55	7,591.66	6,352.23	30,681.98	43,461.92	39,135.93
Inverter	354.69	-	-	354.69	336.95	-	-	336.95	17.73	17.73
Office Equipment	3,812.49	2,072.04	-	5,884.53	1,417.54	727.46	-	2,145.01	2,394.95	3,759.52
Total	1,505,887.62	396,181.84	-	1,902,069.46	494,818.11	98,961.34	6,352.23	587,427.22	1,011,069.51	1,307,955.68
TOTAL	1,340,618.94	165,268.69	-	1,505,887.62	403,160.11	91,458.00	-	494,818.11	937,258.83	1,011,069.52



For Jyoti Global Plant Pvt. Ltd.  
  
 Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE NO.15 TRADE RECEIVABLES**

(Figures in Hundred)

Particulars	March 31, 2022	March 31, 2021
<b>Trade Receivables Considered Good -UnSecured</b>		
From Others	1,661,086.06	1,646,509.98
Less : Allowances for Expected Credit Loss	-	-
	1,661,086.06	1,646,509.98
<b>Trade Receivables Credit impaired</b>		
From Others	-	-
Less : Allowances for Expected Credit Loss	-	-
	-	-
<b>TOTAL</b>	<b>1,661,086.06</b>	<b>1,646,509.98</b>

**NOTE NO.16 CASH AND CASH EQUIVALENTS**

Particulars	March 31, 2022	March 31, 2021
Cash on Hand	5,128.93	4,059.58
Balance with Bank		
in Current deposit account	104,072.70	2,448.44
Bank Deposits		
in RD Account	60,665.11	35,593.17
F.D.R. with Indusland Bank	184,197.79	117,450.55
<b>TOTAL</b>	<b>354,064.53</b>	<b>159,551.73</b>

**NOTE NO.17 SHORT-TERM LOANS AND ADVANCES**

Particulars	March 31, 2022	March 31, 2021
<b>Advances (Unecured, considered good)</b>		
Other Loans & Advances	18,304.48	17,831.31
<b>TOTAL</b>	<b>18,304.48</b>	<b>17,831.31</b>

**NOTE NO.18 OTHER CURRENT ASSETS**

Particulars	March 31, 2022	March 31, 2021
Interest Accrued & Due on		
Fixed & Recurring Deposits	597.84	597.84
Prepaid Expenses	19,835.27	25,783.62
Others	202.45	7,296.77
GST Credit Receivables	17,560.82	-
Tax Advances	6,158.10	-
<b>TOTAL</b>	<b>44,354.48</b>	<b>33,678.23</b>



For Jyoti Global Plast Pvt. Ltd.

*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE NO.19 REVENUE FROM OPERATIONS**

(Figures in Hundred)

Particulars	March 31, 2022	March 31, 2021
<b>SALE OF PRODUCTS</b>		
Gross Sales	7,005,767.98	5,562,293.61
Less:GST Collection	-	837,109.94
Less:Sales Return[Net]	-	16,947.62
Add : Transport Charges Received	10,627.64	10,021.00
	<b>7,016,395.62</b>	<b>4,718,257.05</b>
<b>TOTAL</b>	<b>7,016,395.62</b>	<b>4,718,257.05</b>

**NOTE NO.20 OTHER INCOME**

Particulars	March 31, 2022	March 31, 2021
Dividend from Non- Current Investments	50.00	-
<u>Interest Received</u>		
F.D.R Interest	7,915.48	8,317.73
R.D. Interest	2,405.29	2,059.68
Interest on MSEB Deposit	578.40	593.20
GST Refund	-	125.26
Interest received on Debtors	403.40	282.75
Gain on Foreign Exchange	2,285.84	10,836.51
<b>TOTAL</b>	<b>13,638.41</b>	<b>22,215.14</b>

**NOTE NO.21 COST OF MATERIALS CONSUMED**

Particulars	March 31, 2022	March 31, 2021
Opening Stock of Material (A)	111,518.99	68,716.75
Add: Purchases (B)		
Gross Purchases	5,309,679.70	3,991,303.83
Less:Input Tax Credit	-	668,762.29
Less:Quantity Discount	43,126.42	21,382.50
Add : Custom Duty	55,509.27	49,886.02
Add : Clearing & Forwarding	15,052.85	20,911.11
	<b>5,337,115.40</b>	<b>3,371,956.17</b>
Less:Closing Stock of Material (C)	243,885.92	111,518.99
<b>TOTAL (A)+(B)-(C)</b>	<b>5,204,748.47</b>	<b>3,329,153.93</b>



For Jyoti Global Plast Pvt. Ltd.

*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO.22 CHANGES IN INVENTORIES OF FG, WIP AND STOCK IN TRADE

Particulars	(Figures in Hundred)	
	March 31, 2022	March 31, 2021
<b>CHANGE IN INVENTORY OF FINISHED GOODS</b>		
Opening Stock of Finished Goods	99,742.10	118,481.64
Less: Closing Stock of Finished Goods	93,937.95	99,742.10
	<b>5,804.15</b>	<b>18,739.54</b>
<b>CHANGE IN INVENTORY OF ACCESSORIES</b>		
Opening Stock of Accessories	21,549.32	22,122.81
Less: Closing Stock of Accessories	34,762.71	21,549.32
	<b>(13,213.39)</b>	<b>573.49</b>
<b>TOTAL</b>	<b>(7,409.24)</b>	<b>19313.03</b>

NOTE NO.23 EMPLOYEE BENEFITS EXPENSES

Particulars	March 31, 2022	March 31, 2021
Wages	26,269.71	23,028.45
Salary	92,051.77	64,378.39
Bonus	4,419.09	5,681.33
Staff Welfare Expenses	12,989.17	11,282.02
E.S.I.C. Paid	689.00	609.65
Providend Fund	2,245.24	1,916.98
Director's Remuneration	201,000.00	108,000.00
Labour Welfare Fund	32.82	23.50
Gratuity	1,119.44	32,402.57
<b>TOTAL</b>	<b>340,816.25</b>	<b>247,322.89</b>

NOTE NO.24 FINANCE COSTS

Particulars	March 31, 2022	March 31, 2021
Interest on Bank Overdrafts	53,790.75	58,221.20
Interest on Secured Loans	38,364.02	28,178.66
Interest on unsecured Loan	38,177.02	37,513.98
Import Charges	1,222.00	1,874.33
Interest on Term Loan Swap	4,557.04	7,877.79
<b>TOTAL</b>	<b>136,110.82</b>	<b>133,665.96</b>



For Jyoti Global Plast Pvt. Ltd.

*(Signature)*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE NO.25 OTHER EXPENSES

(Figures in Hundred)

Particulars	March 31, 2022	March 31, 2021
<b>A. MANUFACTURING EXPENSES</b>		
Electricity Charges	365,651.90	279,073.11
Labour Charges	156,445.74	113,275.98
Water Charges	4,894.15	2,822.33
Machine Repairs & Maintenance	8,303.31	14,205.52
Carriage Inward	6,839.20	11,562.57
	<b>542,134.30</b>	<b>420,939.51</b>
<b>B. ADMIN, SELLING &amp; DISTRIBUTION EXPENSES</b>		
Advertisement	9,887.51	504.00
Bank Charges	929.79	650.37
Brokerage	27.30	146.00
Carriage outward	128,039.13	73,007.75
Commission	19,639.35	8,338.86
Computer Expenses	4,879.03	4,214.07
Conveyance Expenses	1,980.97	500.57
Data Processing Charges	2,700.00	2,500.00
Diesel & Tempo Repairs	62,545.43	50,996.73
Donation	7,672.70	9,051.00
License fees	406.38	603.89
Membership Fees	180.00	120.00
Motor Car Expenses	13,451.45	12,719.97
Postages	172.66	109.87
Printing & Stationary	3,156.27	2,133.01
Rent Paid	82,833.34	58,196.77
Repairs & Maintenance	32,277.34	25,725.65
Loan Processing Charges	9,881.20	2,242.71
Sales Promotion	8,372.35	3,551.24
Telephone Charges	796.43	1,240.42
Testing Charges	2,226.80	444.50
Toll Tax	2,489.84	2,433.56
Travelling Expenses	1,492.94	6,557.42
Warai Charges	21,722.08	19,036.39
LC Charges	1,959.51	1,624.53
Bad Debts Written off	441.58	11,037.92
Rebate & Discount	(401.11)	75.58
Security Charges	8,660.00	4,505.94
	<b>428,420.26</b>	<b>302,268.70</b>
<b>C. STATUTORY DUES</b>		
Profession Tax	8.34	16.68
GST Paid	2,582.71	1,807.01
Interest on TDS	73.86	24.08
Interest on GST	742.72	845.83
ROC Fees	-	26.00
	<b>3,407.63</b>	<b>2,719.60</b>
<b>D. OTHER EXPENSES</b>		
Sundry Expenses	8,579.06	1,032.50
Professional Fees	22,187.82	6,759.06
Insurance	4,573.90	2,513.01
Property Tax	1,740.58	1,740.58
<u>Auditor's Remuneration</u>		
For Audit	2,700.00	1,200.00
	<b>39,781.36</b>	<b>13,245.15</b>
<b>TOTAL (A+B+C+D)</b>	<b>1,013,743.55</b>	<b>739,172.96</b>



For Jyoti Global Plast Private Limited  
*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**

(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

**NOTE NO. 26 : CONTINGENT LIABILITIES NOT PROVIDED FOR**

Contingent Liabilities and Capital Commitments as on March 31, 2022 is NIL (March 31, 2021: NIL)

**NOTE NO. 27 : EARNING PER SHARE (EPS) OF RS.10 EACH**

Particulars	March 31, 2022	March 31, 2021
Profit/(Loss) after Tax (Rs. In Hundred)	179,469.00	122,200.66
Opening Number of Shares	500,000	500,000
Closing Number of Shares	500,000	500,000
Weighted Average Number of Shares for Basic EPS	500,000	500,000
Basic EPS (Rs.)	0.36	0.24

**NOTE NO. 28 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18**

Director/ Key Managerial Personnel

Hiren B Shah  
Deven B Shah  
Bhawanji K Shah

Relatives of Directors

Jiten B. Shah, Jyoti B. Shah, Rachna H. Shah, Rakhi D. Shah, Trupti J. Shah, Sainyum H Shah, Karan D Shah, Vidhi J Shah

(Figures in Hundred)

Nature of Transaction	March 31, 2022	March 31, 2021
<u>Directors Remuneration</u>		
Bhawanji K Shah	43,000.00	25,000.00
Deven B Shah	79,000.00	43,000.00
Hiren B Shah	79,000.00	43,000.00
<u>Loan Taken</u>		
<u>Directors</u>		
Bhawanji K. Shah	22,247.94	23,750.00
Deven B Shah	29,996.63	3,500.00
Hiren Shah	83,046.41	20,500.00
<u>Relatives of Directors</u>		
Jiten B Shah	20,749.86	3,300.00
Jyoti Shah	1,131.90	6,000.00
Rakhi D Shah	424.72	-
Karan Shah	523.45	-
Vidhi Jiten Shah	620.39	-
Trupti J Shah	185.34	-
Sainyum Shah	170.61	-
Rachana H Shah	92.67	-
<u>Loan Repaid</u>		
<u>Directors</u>		
Bhawanji K. Shah	13,011.15	20,750.00
Deven Shah	7,836.10	15,200.00
Hiren B. Shah	59,811.43	10,000.00
<u>Relatives of Directors</u>		
Jiten B Shah	285.56	9,500.00
Jyoti Shah	767.19	6,500.00
Rakhi D Shah	42.47	-
Karan Shah	52.35	-
Vidhi Jiten Shah	62.04	-
Trupti J Shah	18.53	11,000.00
Sainyum Shah	42.37	-
Rachana H Shah	9.27	5,500.00
<u>Labour Charges paid/ Purchases</u>		
Dev Plast	113,099.60	59,540.69
Jyoti Polypack LLP	16,597.99	8,319.80
<u>Sales</u>		
Dev Plast	3,528.59	4,137.53
Jyoti Polypack LLP	128,914.12	88,247.01



For Jyoti Global Plast Pvt. Ltd.

*[Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(Figures in Hundred)

Nature of Transaction	March 31, 2022	March 31, 2021
<u>Interest Paid</u>		
<u>Directors</u>		
Bhawanji K. Shah	9,690.04	7,018.15
Deven B. Shah	4,861.15	4,737.60
Hiren B. Shah	8,407.64	6,697.15
<u>Relatives of Directors</u>		
Jiten B. Shah	656.66	1,132.42
Jyoti Shah	1,131.90	1,423.70
Karan D. Shah	523.45	459.68
Rachna H. Shah	92.67	604.12
Rakhi D. Shah	424.72	372.97
Saiyam H. Shah	170.61	149.82
Trupti J Shah	185.34	1,202.83
Vidhi J. Shah	620.39	544.80

**Closing Balance**

Nature of Transaction	March 31, 2022	March 31, 2021
<u>Loan Taken From</u>		
<u>Directors</u>		
Bhavanji.K.Shah	69,759.09	60,522.30
Deven B Shah	56,218.30	34,057.77
Hiren B Shah	80,406.18	57,171.20
<u>Relatives of Directors</u>		
Jiten B Shah	24,842.03	4,377.73
Jyoti B Shah	8,267.84	7,903.13
Rakhi D Shah	3,213.70	2,831.45
Karan Deven Shah	3,960.80	3,489.70
Vidhi Jiten Shah	4,694.29	4,135.94
Trupti J Shah	1,402.43	1,235.62
Saiyam Hiren Shah	1,265.62	1,137.38
Rachana H Shah	701.21	617.81
<u>Debtors</u>		
Dev Plast	528.96	451.06
Jyoti Polypack LLP	44,767.28	31,289.10
<u>Creditors for Goods/Expenses</u>		
Dev Plast	17,954.42	20,431.10

Notes : (i) No amount in respect of related parties have been written off/ back during the year.

(ii) Related Party relationship as identified by the management is relied upon by auditors.



For Jyoti Global Plast Pvt. Ltd.

*[Handwritten Signature]*  
Director



**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)  
Notes forming part of financial statements

**Note 29** To the best of information of management of the Company, the disclosure requirements to be given pursuant to Gazette notification for Amendments in Schedule III to Companies Act, 2013 dated 24 March 2021 effective from 01 April 2021 pertaining to following matters are either disclosed or not applicable to the company:

- i). Disclosure on Revaluation of property, plant and equipment and intangible assets from Registered Valuers is not applicable to company.
- ii). No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (us of 1988) an rules made thereunder.
- iii). The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- iv). Relationship with Struck off Companies\*  
During the year, the Company has not entered into any transaction with companies stuck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- v). As per clause (87) of section 2 and section 186 (1) of the Companies Act, 2013 and Rules made thereunder, the company is in compliance with the number of layers as permitted under the said provisions.
- vi). The Company has not traded or invested in Crypto currency or virtual currency during the financial year.
- vii). There are no transactions recorded in books of account reflecting surrender/ disclosure of income in the assessment under Income Tax Act, 1961.
- viii). No dividend is declared & paid during the current financial year.
- ix). There have been no events after the reporting date that require disclosure in these financial statements.
- x). Corporate Social Responsibility (CSR) - Provision of section 135 read with schedule VII of the Companies Act, 2013 are not applicable

xi). a) To the best of our knowledge & belief No fund (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) To the best of our knowledge & belief No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

\* Based on information available as on the date of reporting.

**Note 30 Disclosure of various ratios**

Ratios to be disclosed	Description	31/Mar/22	31/Mar/21	31/Mar/22	31/Mar/21
		(Figures in Hundred)		Ratios	
•Current Ratio	Current assets	2450396.13	2090381.66	1.07	1.04
	Current liabilities	2300206.62	2016565.70		
•Debt-Equity Ratio	Total Debt	1913839.99	1328374.05	2.05	1.76
	Shareholders equity	932251.48	752782.48		
•Debt Service Coverage Ratio	Earning available for debt services	379173.66	314051.36	2.79	2.35
	Debt services	136110.82	133665.96		
•Return on Equity Ratio	Net profit after taxes -Preference Dividend (if any)	179469.00	122200.66	19.25%	16.23%
	Average Shareholder's Equity	932251.48	752782.48		
	Cost of goods sold or Sales	7016395.62	4718257.05	23.18	21.34
•Inventory turnover ratio	Average Inventory	302698.50	221065.80		
	Net Credit Sales	7016395.62	4718257.05	4.24	3.45
•Trade Receivable Turnover ratio	Average Accounts Receivables	1653798.02	1369578.14		
	Net credit purchase	5337115.40	3371956.17	6.94	5.72
•Trade Payable Turnover ratio	Average Trade payable	769508.34	589743.57		
	Net sales	7016395.62	4718257.05	46.72	63.92
•Net Capital Turnover Ratio	Working Capital	150189.51	73815.96		
	Net profit	179469.00	122200.66	2.56%	2.59%
•Net Profit Ratio	Net Sales	7016395.62	4718257.05		
	Earning before interest and taxes	478135.00	405509.36	31.42%	35.43%
•Return on Capital Employed	Capital Employed	1521941.07	1144676.89		
	Net Income	243062.83	180385.40	18.58%	17.84%
•Return on Investment	Cost of investment	1307955.68	1011069.51		

For Jyoti Global Plast Pvt. Director





**JYOTI GLOBAL PLAST PRIVATE LIMITED**  
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

- 31 FOREIGN EXCHANGE EARNINGS & EXPENDITURE (Amount in Rs.)  
Earnings in Foreign Exchange - (Previous year NIL)  
Expenditure in Foreign Exchange  
Raw Material Purchased - (Previous year 541.19 Lacs)  
Dies & Mould - (Previous year NIL)
- 32 As per the information's available with the Company, there are no delayed payments to the small-scale industrial undertaking; or to Micro, Small and Medium Enterprises as defined in the "Micro, Small and Medium Enterprises Act, 2006."
- 33 In the opinion of the Board, the current assts, loans and advances are realisable in the regular course of business at least at values stated in the Balance Sheet. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 34 There are no employees covered by Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
- 35 The Company is monitoring the impact of the COVID-19 pandemic on its financial condition, operations and industry. Based on the current indicators of future economic condition, the Company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacted the operations will depend on future developments which remains uncertain and will be evaluated from time to time.
- 36 Previous year figures are regrouped/ rearranged wherever necessary to confirm to this year's classification.

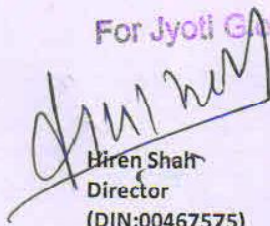
FOR GOSAR & GOSAR  
CHARTERED ACCOUNTANTS  
Firm Reg. No.:103332W

Dilip K Gosar  
PARTNER  
[M. NO. 41750]

Place : Mumbai  
Date : 07/06/2022

For JYOTI GLOBAL PLAST PRIVATE LIMITED,

For Jyoti Global Plast Pvt. Ltd.

  
Hiren Shah  
Director  
(DIN:00467575)

Place : Mumbai  
Date : 07/06/2022

  
Director  
Bhavanji Shah  
Director  
(DIN:00467483)