

BOARD REPORT

To
The Members
Jyoti Global Plast Private Limited
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

Your directors have the pleasure of submitting their 21st Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March 2024.

FINANCIAL RESULTS:

The Company's financial performance for the year under review along with the previous year's figures is given hereunder:

	(in ₹)	
Particulars	2023-24	2022-23
Revenue from Operations	87,25,02,159	89,19,32,564
Other Income	71,38,734	15,05,567
Total Income	87,96,40,893	89,34,38,131
Total Expenses before tax, Depreciation, Finance Cost, and Prior Period Items	79,49,06,347	83,23,33,196
Finance Cost	2,29,54,580	1,84,66,351
Depreciation and Amortisation	1,29,05,594	1,14,01,082
Total Expenses	83,07,66,521	86,22,00,629
Profit / (Loss) before Extra-ordinary items and Tax	4,88,74,372	3,12,37,502
Preliminary Expenses Written off	-	-
Profit / (Loss) Before Tax	4,88,74,372	3,12,37,502
Tax Expense	1,03,52,400	75,74,800
Earlier year excess provision	-	-
Deferred Tax	17,44,276	6,03,143
MAT Credit Entitlement	-	-
Profit / (Loss) After Tax	3,67,77,696	2,30,59,559
Balance carried to General Reserve	3,67,77,696	2,30,59,559

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

There was no change in the nature of the business of the Company, during the year under review.



Jyoti Global Plast Pvt. Ltd.

Works/Office : R - 554/555, T.T.C., M.I.D.C., Near Golden Garage,
Rabale, Navi Mumbai - 400 701, Maharashtra, India. | Tel : +91 85915 85497
Email : info@jyotiglobalplast.com | Website : www.jyotiglobalplast.com

During the year under review, the Company has incurred a Profit of Rs. 3,67,77,696/- as against the Profit of Rs. 2,30,59,559/- during the previous year.

DIVIDEND:

With a view to conserve resources, your directors have thought it prudent not to recommend any dividend for the financial year under review.

TRANSFER TO RESERVE:

The Company has transferred all its profits and losses to General Reserve.

SHARE CAPITAL:

During the year under review, the Company vide Ordinary Resolution dated 24th April 2023 increased from Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each to Rs. 5,00,00,000/- divided into 50,00,000 Equity Shares of Rs. 10/- each.

The Company has neither issued any class or category of shares, Employee Stock Options or Sweat Equity during the year under review. The issued and Paid-up capital of the Company is Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each which has remained unchanged during the year under review.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which the financial statements relate and the date of this report.

SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS:

The Company has neither accepted nor renewed any under the provisions of Section 73 of the Companies Act, 2013 and the rules made thereunder during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All transactions/contracts/arrangements entered into by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in the ordinary course of business and on an arm's length basis.

Further, few of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence, AOC-2 is disclosed.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS, AND OUTGO:

Information pursuant to Section 134(3) of the Companies Act, 2013 read with the Rule 8(3) of Companies (Accounts) Rules 2014.

A. CONSERVATION OF ENERGY

Considering the nature of activities being carried on by the Company, it is not mandatory to report details about measures taken by the Company for conservation of energy and technology absorption. However, the Company is taking various possible steps such as installation of power factor improvement system.

B. TECHNOLOGY ABSORPTION

The Company has not imported any technology and no significant expenditure has been incurred on Research and Development Activities.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year under consideration, the Foreign Exchange Earnings and Expenditures were as follows:

Particulars	(₹ in Lakhs)	
	Financial Year 2023-24	Financial Year 2022-23
Foreign exchange Paid	Nil	541.19
Foreign exchange Received	Nil	Nil

STATEMENT CONCERNING THE DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The potential

risks are inventoried and integrated with the management process such that they receive the necessary consideration during decision-making.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review the Company, all Loans, Guarantees, and Investment made are as per Section 186 of the Companies Act, 2013 and form part of Notes to the Financial Statements.

COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION, AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The Company does not have any website and hence, the Annual return referred to in Section 92(3) has not been placed on the website.

DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and the date of this report.

BOARD OF DIRECTORS:

The following are the Directors of the Company as on 31st March, 2024:

Sr. No.	Name of Director	DIN
1.	Bhawanji Khimji Shah	00467483
2.	Hiren Bhawanji Shah	00467575

3.	Deven Bhawanji Shah	00467647
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During the year under review, the composition of the Board of Directors has remained unchanged.

a. Declaration by Directors

Based on the declarations and confirmations received, none of the Directors of the Company are disqualified from being appointed/continuing as Directors in terms of section 164(2) of the Act.

b. Declaration by Independent Directors

The Company is not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

BOARD MEETINGS:

The Board of Directors met **6 times** during the financial year ended 31st March 2024 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Sr. No.	Date of meeting	Total Strength of Director	Total Strength Directors Present
1	01-04-2023	3	All the directors were present
2	18-07-2023	3	All the directors were present
3	07-09-2023	3	All the directors were present
4	13-09-2023	3	All the directors were present
5	05-12-2023	3	All the directors were present
6	25-02-2024	3	All the directors were present

The Company has complied with the applicable Secretarial Standards in respect of all the above-board meetings and general meetings.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true

and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS:

Pursuant to the provisions of Section 139, 142 and other applicable provisions if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including the Statutory amendments, re-enactment thereto), the consent of Board was accorded to re-appoint M/s. Gosar & Gosar, Chartered Accountants, (Firm Reg. No. 103332W), as Statutory Auditors of the Company for a term of five years from the conclusion of the Annual General Meeting to be held on 30th September 2024 till the conclusion of the Annual General Meeting to be held for the Financial Year 2028-29, on such remuneration as may be decided by the Board of Directors of the Company.

REPORTING OF FRAUDS BY STATUTORY AUDITORS:

During the year under review, the Statutory Auditors have not reported any instance of fraud committed in the Company by its officers or employees to the Board of Directors under Section 143(12) of the Act details of which needs to be mentioned in this Report.

SECRETARIAL AUDITOR:

The Company is not required to appoint Secretarial Auditors as it does not fall under the purview of the provisions of Section 204 (1) of the Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

INTERNAL AUDITORS

The Company is not required to appoint Internal Auditors, as it does not fall under the purview of the provisions of Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014.

MAINTENANCE OF COST RECORDS

The Central Government has not specified maintenance of cost records for any services rendered by the Company under section 148(1) of the Act.

COMMITTEES OF THE BOARD OF DIRECTORS

The Company is/was not required to constitute any Committee under the provisions of the Act and other Regulations.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to the submission of the Secretarial Audit Report are not applicable to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

GENERAL DISCLOSURE

No application has been made nor is any proceeding pending by/against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review.

During the year under review, there was no instance of a one-time settlement with any Bank or Financial Institution.

BUYBACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

BONUS SHARES

No Bonus Shares were issued during the year under review.

EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

SEXUAL HARASSMENT POLICY:

Pursuant to the requirements of Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Rules thereunder, the Company did not receive any complaint of sexual harassment during the year under review.

PARTICULAR OF EMPLOYEES:


During the year under review, none of the employee has drawn remuneration above the limit as mentioned in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ACKNOWLEDGEMENTS:

Your directors place on records their sincere thanks to employees, bankers, business associates, consultants, and various Government Authorities for their continued support extended to the Company's activities during the year under review.

Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board
For JYOTI GLOBAL PLAST PVT. LTD.


Director

Hiren Bhawanji Shah
Director
DIN: 00467575

For JYOTI GLOBAL PLAST PVT. LTD.


Director

Deven Bhawanji Shah
Director
DIN: 00467647

Date: 05-09-2024
Place: Mumbai

Annexure I

AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under the third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

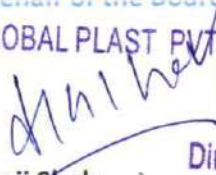
Sr. No.	Particulars	Details
a.	Name(s) of the related party and nature of the relationship	NIL
b.	Nature of contracts/ arrangements/ transactions	NIL
c.	Duration of the contracts/ arrangements/ transactions	NIL
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
e.	Justification for entering into such contracts or arrangements or transactions	NIL
f.	Date of approval by the Board	NIL
g.	Amount paid as advances if any	NIL
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangements or transactions at arm's length basis

Sr. No.	Particulars	Details			
		a.	Name(s) of the related party and nature of the relationship	Deven B Shah – Director	Hiren B Shah – Director
b.	Nature of contracts/ arrangements/ transactions	Remuneration	Remuneration	Purchases / Labour Charges	Sales
c.	Duration of the contracts/ arrangements/ transactions	Ongoing	Ongoing	NA	NA

d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Remuneration paid during the year amounting to Rs. 91,00,000/-	Remuneration paid during the year amounting to Rs. 91,00,000/-	Purchases / Labour Charges amounting to Rs. 1,08,02,087/-	Sales amounting to Rs. 1,23,98,098/-
e.	Justification for entering into such contracts or arrangements or transactions	Director of the Company	Director of the Company	Entity in which the Directors are interested	Entity in which Directors have significant influence/control
f.	Date of approval by the Board	01-04-2023	01-04-2023	01-04-2023	01-04-2023
g.	Amount paid as advances if any	Nil	Nil	Nil	Nil
h.	Date on which the special resolution was passed in the general meeting as required under the first proviso to section 188	NA	NA	NA	NA

For and on behalf of the Board
For JYOTI GLOBAL PLAST PVT. LTD.


Director

Hiren Bhawanji Shah
Director
DIN: 00467575

For JYOTI GLOBAL PLAST PVT. LTD.


Director

Devan Bhawanji Shah
Director
DIN: 00467647

Date: 05-09-2024

Place: Mumbai



Independent Auditor's Report

To the Members of **Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Pvt Ltd)**

Report on the audit of the financial statements

1. Opinion

We have audited the financial statements of **Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Pvt Ltd)** ('the Company'), which comprise the balance sheet as at 31 March 2024, the statement of profit and loss the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, its Profit and the cash flows for the year ended on that date.

2. Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) prescribed under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

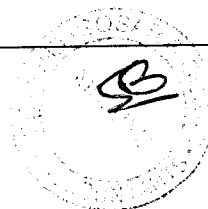
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

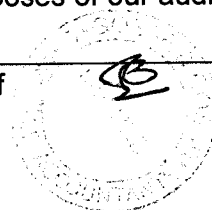
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on other Legal and Regulatory requirements

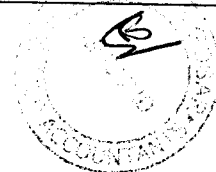
I. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.

II. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies(Accounting Standards) Amendment Rules,2016;
- e) On the basis of written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- g) Since the company is a private Company, reporting under section 197(16) of the Act, as amended, is not applicable; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014,in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



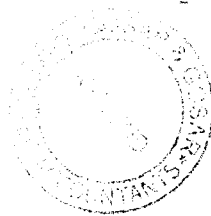

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- i) The Company has not declared or paid any dividend during the year, hence requirement For compliance with Section 123 of the Act is not applicable.
- j) Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As per the provisions to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1 April 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31 March 2024.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W

Dilip K. Gosar
(Partner)
MembershipNo.:041750
Mumbai,
UDIN No: 24041750BKAPKZ4983

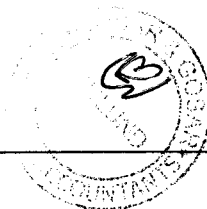


Annexure - A to the Independent Auditor's Report

Annexure referred to in paragraph 6(I) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Prvt Ltd) on the financial statements for the year ended 31 March 2024

We report that :

- i. In respect of its Property Plant and Equipment and Intangible Assets:
 - (a) According to information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment and for Intangible Assets, if any.
 - (b) The Property, Plant & Equipments of the Company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. As informed to us, no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds, copies whereof were verified in cases where original deeds are in custody of the lenders, of all the immovable properties disclosed in the financial statements are held in the name of Jyoti Polycontainers Pvt Ltd .
 - (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year. Therefore, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at 31 March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The physical verification of inventory has been conducted by the management at reasonable intervals during the year and the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancies were noticed on such verification.
 - (b) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of rupees five crore, in aggregate, from banks or financial institutions on the basis of security of current assets. According to the information and explanations given to us by the management, the Company has filed quarterly returns or statements with such lending banks or financial institutions and the same are in agreement with the books of accounts of the company.



- iii. In our opinion and according to the information and explanations given to us, the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. therefore the provision of clause 3 (iii) (a) to (f) of the said order are not applicable to the company.
- iv. According to the information and explanations given to us, the Company has not granted any loans or made investments, or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore the provision of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits or amounts which are deemed as deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The Company has maintained cost records as required under sub section (1) of section 148 of the Companies Act 2013, However we have not carried out a detailed examination of such records.
- vii. According to the records of the Company examined by us and information and explanations given to us:
- a) The Company has been generally regular in depositing amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable. There was no undisputed outstanding statutory dues as at the year end, for a period of more than six months from the date they became payable.
- b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, and as represented by the management, there were no transactions not recorded in the books of account, which have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Therefore, provisions of clause 3(viii) of the Order are not applicable to the Company.
- ix. (a) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon to the lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.

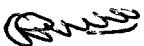


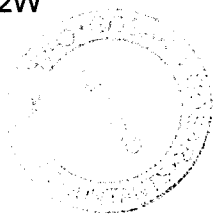
- (c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report, based on review of the sanctions/Term sheets, that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and based on procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) According to the records of the Company examined by us, and information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.
(b) We have not come across any instance of fraud, therefore report under sub-section 12 of section 143 of the Companies Act, 2013 is not required to be filed by us in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As represented to us by the management, there were no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards. Section 177 is not applicable to the Company.



- xiv. According to the information and explanations provided to us, the requirement of Internal Audit is not applicable to the Company considering the criteria for its applicability. Therefore, the provision of clause 3(xiv) of the Order are not applicable to the Company.
- xv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of the clause 3(xv) of the Order are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the records of the Company examined by us, and information and explanations given to us, The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the records examined by us, the provision of section 135 are not applicable to the company hence the provisions of clause 3(xx) (a) and (b) of the Order are not applicable to the Company.
- xxi. Clause 3(xxi) of the Order is not applicable at the standalone level of reporting.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W


Dilip K. Gosar
(Partner)
MembershipNo.:041750
Mumbai,
UDIN No: 24041750BKAPKZ4983



Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 6(II)(f) under "Report on other Legal and Regulatory requirements" of our report of even date to the members of Jyoti Global Plast Pvt Ltd (Formerly known as Jyoti Polycontainers Prvt Ltd) on the financial statements for the year ended 31 March 2024

We have audited the internal financial controls over financial reporting of **Jyoti Polycontainers Private Limited (Formerly known as Private Limited)** ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

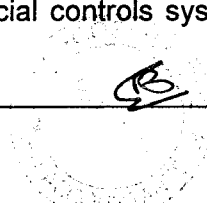
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

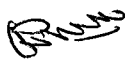
Inherent Limitations of Internal Financial Controls over Financial Reporting

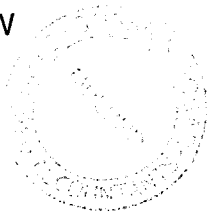
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For M/s.Gosar & Gosar
Chartered Accountants
Firm Registration.No.103332W


Dilip K. Gosar
(Partner)
MembershipNo.:041750
Mumbai,
UDIN No: 24041750BKAPKZ4983



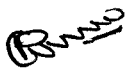
JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Lakhs.)

Particulars	Note No.	March 31, 2024	March 31, 2023
(I) EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	50.00	50.00
(b) Reserves and surplus	3	1,480.62	1,112.85
2. Non - Current liabilities			
(a) Deferred Tax Liabilities	4	79.45	62.00
(b) Long-term borrowings	5	401.36	321.86
(c) Other Non current liabilities	6	24.98	41.66
3. Current Liabilities			
(a) Short-term borrowings	7	2,493.60	2,062.28
(b) Trade payables	8	400.66	341.98
(c) Other current liabilities	9	159.16	96.29
TOTAL		5,089.83	4,088.91
II. ASSETS			
1. Non-current assets			
(a) Property, Plant & Equipment			
(i) Property, Plant & Equipment	10	1,645.03	1,361.37
(ii) Intangible assets			
(ii) Capital WIP		136.20	-
(b) Non-current investments	11	56.00	0.25
(c) Long-term loans and advances	12	112.39	64.62
2. Current assets			
(a) Inventories	13	474.50	340.81
(b) Trade receivables	14	1,946.59	2,034.80
(c) Cash and Cash equivalents	15	539.81	244.95
(d) Short-term loans and advances	16	160.55	18.13
(e) Other current assets	17	18.76	23.98
TOTAL		5,089.83	4,088.91
Notes 1 - 47 form an integral part of financial statements			

As per our Report of even date

FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

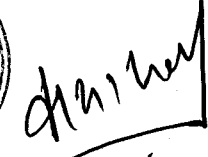

 DILIP K. GOSAR
 Partner
 [M. NO. 041750]



Place : Mumbai
 Date : 05/09/2024

For JYOTI GLOBAL PLAST PRIVATE LIMITED




 Hiren Shah
 Director
 (DIN:00467575)


 Bhavanji Shah
 Director
 (DIN:00467483)

Place : Mumbai
 Date : 05/09/2024

JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
CIN:U28129MH2004PTC143876
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2024

		(Amount in Lakhs.)	
Particulars	Note No.	For the year March 31, 2024	For the Year March 31, 2023
I. Revenue from operations	18	8,725.02	8,919.33
II. Other Income	19	71.39	15.06
III. Total Income (I + II)		8,796.41	8,934.38
IV. Expenses:			
Cost of materials consumed	20	6,215.57	6,658.02
Changes in inventories of FG, WIP and Stock	21	(60.95)	14.14
Employee benefits Expenses	22	411.41	400.19
Finance Costs	23	229.55	184.66
Depreciation and Amortization expense	11	129.06	114.01
Other Expenses	24	1,383.04	1,241.85
Total Expenses		8,307.67	8,612.87
V. Profit before tax (VII- VIII)		488.74	321.51
VI. Tax expense:			
Provision for Current Tax		103.52	75.75
Provision for Earlier Tax		-	-
Deferred tax		17.44	6.03
		120.97	81.78
VII. Profit (Loss) for the period		367.78	239.73
VIII. Earnings per Equity share of Rs.10/- each			
Basic		73.56	47.95

Notes 1 - 47 form an integral part of financial statements

As per our Report of even date

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No.:103332W

DILIP K. GOSAR
Partner
[M. NO. 041750]

Place : Mumbai
Date : 05/09/2024



For JYOTI GLOBAL PLAST PRIVATE LIMITED

Hiren Shah
Director
(DIN:00467575)

Place : Mumbai
Date : 05/09/2024

Bhavanji Shah
Director
(DIN:00467483)

JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
Cash Flow Statement for the year ended 31 March 2024

(Amount in Lakhs.)

	Year Ended 31-Mar-24	Year Ended 31-Mar-23
A Cash Flow from Operating Activities		
Net Profit / (Loss)	488.74	312.38
Less: Tax Paid	(85.94)	70.61
Add: Depreciation	129.06	114.01
Less: Profit on Sale of Fixed Assets	(26.32)	-
Operating Profit before Working Capital Changes	505.55	355.77
Adjustments for:		
(Increase)/ Decrease in trade receivables	88.21	(373.81)
(Increase)/ Decrease in Inventories	(133.69)	31.78
(Increase)/ Decrease in other current assets	4.20	15.24
(Increase)/ Decrease in ShortTerm Loans & Advances	(142.42)	0.17
Increase/ (Decrease) in trade payables	58.69	(375.82)
Increase/ (Decrease) in other current liabilities	46.31	(72.38)
Increase/ (Decrease) in other non current liabilities	(16.68)	8.14
(Increase)/ Decrease in Long term Advances	(47.77)	(1.08)
Net Cash from Operating Activities	362.40	(411.99)
B Cash Flow from Investing Activities		
(Increase)/ Decrease in Fixed Assets	(386.40)	(167.42)
(Increase)/ Decrease in Capital WIP	(136.20)	-
(Increase)/ Decrease in Investments	(55.75)	-
Net Cash from Investing Activities	(578.35)	(167.42)
C Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken	79.50	(178.33)
Proceeds of Short term borrowings taken/(Repaid)	431.32	648.63
Net Cash from Financing Activities	510.82	470.30
Net Increase/ (Decrease) in Cash or Cash Equivalents	294.87	(109.12)
Opening Balance of Cash and Cash Equivalents	244.95	354.06
Closing Balance of Cash and Cash Equivalents	539.81	244.95

As per our Report of even date

FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

DILIP K. GOSAR
 Partner
 [M. NO. 041750]



For JYOTI GLOBAL PLAST PRIVATE LIMITED

Hiren Shah
 Director
 (DIN:00467575)

Bhavanji Shah
 Director
 (DIN:00467483)



Place : Mumbai
 Date : 05/09/2024

Place : Mumbai
 Date : 05/09/2024

JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
CIN:U28129MH2004PTC143876
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES

A Method of Accounting

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material respect with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year.

B Property, Plant & Equipment

- (i) Property Plant and Equipment ('PPE') and intangible assets are stated at cost, less accumulated depreciation and amortisation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of PPE assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.
- (ii) Depreciation on tangible fixed assets is provided on Straight line method method based on the useful lives specified in Schedule II of the Companies Act, 2013

C Foreign Exchange Transactions

Initial Recognition: Foreign Currency Transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Monetary items designated in foreign currencies are restated at the rate prevailing on the date of the balance sheet.

Exchange Differences: Exchange differences arising on settlement and conversion of foreign currency transactions are recognised as income or expenses in the year in which they arise.

D Provision for Tax

- i Provision for current taxes is made considering the prevailing rates and applicable deductions/exemptions/exclusions.
- ii Provision for deferred tax liability is made for reversible timing differences between book profits and taxable income. Deferred tax asset is recognised only if virtual certainty of its reversal is there.

E Inventories

Raw materials & Accessories have been valued at cost and finished goods have been valued at lower of the cost or realisable value.

F Investments

Long Term Investments are stated at cost. Provision for diminution in the value of investments is made only if such decline is other than temporary in the opinion of the management.

G Revenue Recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured

Sale of Goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

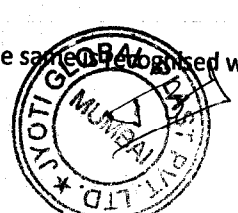
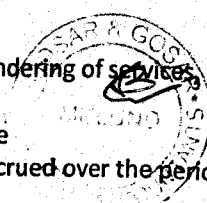
Excise Duty/VAT charged on Sale of Material during the year has been included in Net Sales to arrive at Gross Sales (Goods).

Services

In case of rendering of services, revenue from the same is recognised when the service is rendered.

Other Income

Interest is accrued over the period of deposit



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

CIN:U28129MH2004PTC143876

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

H Borrowing Costs:

Borrowing Costs directly attributable to the acquisition and/or construction of qualifying assets are capitalized as part of cost of such assets, up to the date; the assets are ready for their intended use. All other borrowing costs are recognized as an expense in the year in which they are incurred.

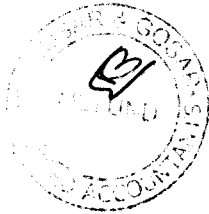
I Provisions and Contingent Liabilities:

Provisions are recognised when:

- i there is a present obligation as a result of a past event, and
- ii it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liability is disclosed in case of:

- i a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii a present obligation arising from past events, when no reliable estimate is possible; and
- iii a possible obligation arising from past events, where the probability of outflow of resources is not remote.



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.2 SHARE CAPITAL

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Authorised Capital 5,00,000 (5,00,000) Equity Shares of Rs.10/- each	500	50
Issued, Subscribed and Paid-up Capital 5,00,000 (5,00,000) Equity Shares of Rs.10/- each fully paid	50	50
TOTAL	50	50

a) **Details of shareholders holding more than 5% shares in the Company**

Sr. No	Name of Share Holders	March 31, 2024		March 31, 2023	
		No. of Shares	%	No. of Shares	%
1	Bhawanji Shah	166600	33.32%	166600	33.32%
2	Hiren Shah	166500	33.30%	166500	33.30%
3	Deven Shah	166500	33.30%	166500	33.30%
	TOTAL	499600	99.92%	499600	99.92%

- b) 1 The Company has not issued any bonus shares or not issued any shares for consideration other than cash or made buy back during the last five years.
- 2 The Company has only one class of shares issued and paid-up capital referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one voting per share.

c) **Reconciliation of the number of Equity Shares outstanding.**

Particulars	March 31, 2024	March 31, 2023
	Number of Shares at the beginning of the Year	500000
Add : Shares issued	-	-
Number of Shares at the end of the year	500000	500000

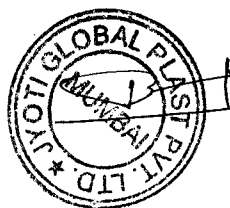
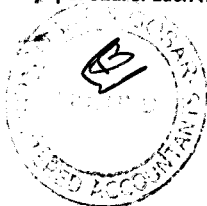
d) **Shares held by Promoters at the end of the Current Year**

Shares held by promoters at the end of the Year			
Sr.No.	Numbers of Shares	% of Total Shares	% Change during the year
1	1,66,600	33.32%	0%
2	1,66,500	33.30%	0%
3	1,66,500	33.30%	0%
Total	4,99,600	99.92%	0%

Shares held by Promoters at the end of the Previous Year

Shares held by promoters at the end of the Year			
Sr.No.	Numbers of Shares	% of Total Shares	% Change during the year
1	1,66,600	33.32%	16.64%
2	1,66,500	33.30%	3.64%
3	1,66,500	33.30%	13.34%
Total	4,99,600	99.92%	33.62%

- e) The Company has only one class of shares issued and paid-up capital referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one voting per share.



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.3 RESERVES AND SURPLUS

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Profit & Loss Account		
Balance as per last Balance Sheet	1,112.85	882.25
Add : Transfer from P& L A/c.	367.78	230.60
TOTAL	1,480.62	1,112.85

NOTE NO.4 DEFERRED TAX LIABILITIES

Particulars	March 31, 2024		March 31, 2023	
	Deferred Tax Liability on account of Depreciation	79.45		62.00
TOTAL	79.45		62.00	

NOTE NO.5 LONG-TERM BORROWINGS

Particulars	March 31, 2024		March 31, 2023	
	Indusland Bank			
Term Loan (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	248.88		292.31	
Term Loan from SIDBI (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	137.26		-	
Car Loan				
HDFC Bank	5.08		10.73	
Tempo Loan				
HDFC Bank	3.26		8.43	
Bank of Baroda	6.89		10.39	
TOTAL	401.36		321.86	



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.6 OTHER NON CURRENT LIABILITIES

Particulars	March 31, 2024	March 31, 2023
Provision for Gratuity	24.98	41.66
TOTAL	24.98	41.66

NOTE NO.7 SHORT-TERM BORROWINGS

Particulars	March 31, 2024	March 31, 2023
Cash Credit Limit From		
Indusind Bank (Secured against Hypothecation of Stock, Book Debts and personal guarantee of Director)	1,736.81	1,372.98
Indusind Bank		
Term Loan (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	127.13	118.52
SIDBI Bank		
Term Loan (Secured against Hypothecation of Factory Building, Plant & Machinery and personal guarantee of Director)	39.96	-
Car Loan From		
Axis Bank	-	3.52
HDFC Bank	6.11	5.63
Tempo Loan		
Bank of Baroda	3.79	3.69
HDFC Bank	5.58	5.06
Loans from Directors	528.85	505.99
Loans from Others	45.37	46.89
TOTAL	2,493.60	2,062.28

NOTE NO.8 TRADE PAYABLES

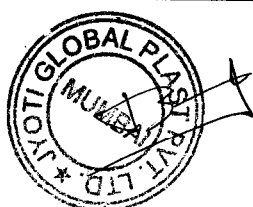
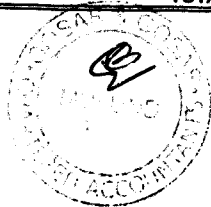
Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Total outstanding dues of creditors for goods	400.66	341.98
TOTAL	400.66	341.98

NOTE NO.9 OTHER CURRENT LIABILITIES

Particulars	March 31, 2024	March 31, 2023
Sundry Creditors For Expenses	(8.11)	(7.76)
Outstanding Expenses	84.48	62.59
Salary, Wages and Bonus Payable	11.58	7.95
Statutory Dues Payable	54.64	33.50
Net Provision for Tax	16.56	-
TOTAL	159.16	96.29

NOTE NO.11 NON-CURRENT INVESTMENTS

Particulars	March 31, 2024	March 31, 2023
Un quoted Fully Paid Equity Shares 250 shares of Saraswat Co-op Bank Ltd.	-	0.25
Mutual Fund Investments	56.00	-
TOTAL	56.00	0.25



NOTE NO. 10 PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block				Depreciation				Net Block	
	As on 01-Apr-23	Additions	Deletion	Total 31-Mar-2024	As on 01-Apr-23	Additions	Deletion	Total 31-Mar-24	31-Mar-23	31-Mar-24
Land	253.70	15.00	-	268.70	-	-	-	-	253.70	268.70
Factory Bldg	329.55	22.74	-	352.29	78.38	10.75	-	89.13	251.17	263.16
Plant & Machinery	885.01	305.51	49.70	1,140.82	339.00	58.94	13.02	384.92	546.01	755.90
Electrical Fittings	72.98	1.41	-	74.39	32.11	4.38	-	36.49	40.87	37.91
Furniture & Fixtures	75.93	3.62	-	79.55	21.44	7.20	-	28.64	54.49	50.91
AC	8.83	3.80	-	12.63	1.29	0.59	-	1.89	7.53	10.74
Mobile Phones	18.84	4.36	-	23.19	12.61	1.96	-	14.57	6.23	8.62
Computer System	12.01	0.30	-	12.31	8.97	1.05	-	10.02	3.04	2.29
Generator	3.00	-	-	3.00	2.85	-	-	2.85	0.15	0.15
Motor Car	174.28	-	-	174.28	93.21	15.22	-	108.43	81.07	65.85
Dies & Moulds	131.16	92.05	-	223.21	67.73	18.68	-	86.41	63.43	136.80
Cycle	0.76	-	-	0.76	0.54	0.07	-	0.62	0.22	0.15
Tempo	86.54	-	-	86.54	39.20	8.69	-	47.89	47.34	38.65
Inverter	0.91	0.08	-	0.99	0.46	0.19	-	0.66	0.45	0.34
Office Equipment	9.31	0.52	-	9.83	3.64	1.33	-	4.96	5.67	4.87
Capital WIP - Mahad	-	136.20	-	136.20	-	-	-	-	-	136.20
Total	2,062.81	449.40	49.70	2,462.51	701.44	129.06	13.02	817.48	1,361.37	1,645.03



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.12 LONG-TERM LOANS AND ADVANCES

Particulars	March 31, 2024	March 31, 2023
Security Deposits		
MSEB Security Deposit		29.63
Water Deposit	77.28	0.23
Rent Deposit	0.34	12.00
Advance Against Property		
Yogi Realty Pvt. Ltd.	22.76	22.76
TOTAL	112.39	64.62

NOTE NO.13 INVENTORIES

Particulars	March 31, 2024	March 31, 2023
Raw Materials		226.25
Finished Goods	298.98	83.96
Accessories	123.79	30.60
	51.73	
TOTAL	474.50	340.81

NOTE NO.14 TRADE RECEIVABLES

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Trade Receivables Considered Good -UnSecured		
From Others		2,034.80
Less : Allowances for Expected Credit Loss	1,946.59	-
	-	2,034.80
	1,946.59	2,034.80
Trade Receivables Credit Impaired		
From Others		-
Less : Allowances for Expected Credit Loss	-	-
	-	-
	-	-
TOTAL	1,946.59	2,034.80

NOTE NO.15 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2024	March 31, 2023
Cash on Hand		4.79
Balance with Bank	4.86	2.64
in Current deposit account		
Bank Deposits	200.69	96.25
in RD Account		
F.D.R. with Indusland Bank	61.09	141.26
	273.17	
TOTAL	539.81	244.95

NOTE NO.16 SHORT-TERM LOANS AND ADVANCES

Particulars	March 31, 2024	March 31, 2023
Advances (Unsecured, considered good)		
Other Loans & Advances		18.13
Deposits to Creditors	20.55	-
	140.00	
TOTAL	160.55	18.13

NOTE NO.17 OTHER CURRENT ASSETS

Particulars	March 31, 2024	March 31, 2023
Interest Accrued & Due on		
Fixed & Recurring Deposits		0.60
Prepaid Expenses	0.58	22.18
Others	18.01	0.18
Tax Advances	0.18	1.02
	-	
TOTAL	18.76	23.98

JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.18 REVENUE FROM OPERATIONS

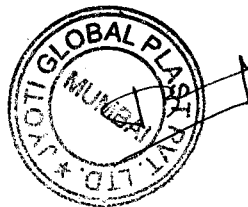
Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
SALE OF PRODUCTS		
Gross Sales		
Less:GST Collection	10,289.50	10,482.34
Less:Sales Return[Net]	1,579.08	1,569.04
Add : Transport Charges Received	-	-
	14.60	6.03
	8,725.02	8,919.33
TOTAL	8,725.02	8,919.33

NOTE NO.19 OTHER INCOME

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Interest Received		
F.D.R Interest		
R.D. Interest	14.48	8.50
Interest on MSEB Deposit	4.60	4.30
Interest received on Debtors	2.43	1.20
Interest on IT Refund	-	0.79
Screen	0.09	-
Profit on Sale of Fixed Assets	0.08	0.20
Gratuity Provision Written Back	26.32	0.06
Rebate and Discount	16.68	-
Gain on Foreign Exchange	0.67	-
	6.05	-
TOTAL	71.39	15.06

NOTE NO.20 COST OF MATERIALS CONSUMED

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Opening Stock of Material (A)		
Add: Purchases (B)	226.25	243.89
Gross Purchases		
Less:Input Tax Credit	7,522.74	7,800.49
Less:Quantity Discount	1,307.32	1,209.67
Add : Custom Duty	116.07	56.66
Add : Clearing & Forwarding	170.22	94.96
	18.75	11.26
	6,288	6,640
Less:Closing Stock of Material (C)	298.98	226.25
TOTAL (A)+(B)-(C)	6,215.57	6,658.02



JYOTI GLOBAL PLAST PRIVATE LIMITED
 (Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.21 CHANGES IN INVENTORIES OF FG, WIP AND STOCK IN TRADE

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
CHANGE IN INVENTORY OF FINISHED GOODS		
Opening Stock of Finished Goods	83.96	93.94
Less: Closing Stock of Finished Goods	123.79	83.96
	(39.83)	9.98
CHANGE IN INVENTORY OF ACCESSORIES		
Opening Stock of Accessories	30.60	34.76
Less: Closing Stock of Accessories	51.73	30.60
	(21.12)	4.16
TOTAL	(60.95)	14.14

NOTE NO.22 EMPLOYEE BENEFITS EXPENSES

Particulars		
	March 31, 2024	March 31, 2023
Wages	27.49	29.90
Salary	113.69	96.83
Bonus	4.73	4.68
Staff Welfare Expenses	25.64	20.54
E.S.I.C. Paid	0.55	0.80
Provident Fund	2.28	2.26
Director's Remuneration	237.00	237.00
Labour Welfare Fund	0.03	0.03
Gratuity	-	8.14
TOTAL	411.41	400.19

NOTE NO.23 FINANCE COSTS

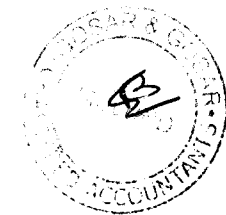
Particulars		
	March 31, 2024	March 31, 2023
Interest on Bank Overdrafts	142.12	88.92
Interest on Secured Loans	49.54	48.05
Interest on unsecured Loan	37.66	46.50
Interest on Term Loan Swap	0.22	1.21
TOTAL	229.55	184.66



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO.24 OTHER EXPENSES

Particulars	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
A. MANUFACTURING EXPENSES		
Electricity Charges	547.79	473.76
Labour Charges	274.04	210.98
Water Charges	6.59	5.03
Carriage Inward	9.09	8.40
	837.51	698.17
B. ADMIN, SELLING & DISTRIBUTION EXPENSES		
Advertisement	12.15	6.97
Bank Charges	3.38	8.59
Carriage outward	144.59	147.84
Commission	22.77	30.60
Computer Expenses	2.33	3.19
Conveyance Expenses	2.28	1.47
Data Processing Charges	3.41	3.21
Diesel & Tempo Repairs	70.04	59.60
Donation	0.18	4.17
License fees	0.34	0.13
Membership Fees	0.22	0.22
Motor Car Expenses	13.40	15.68
Postages	0.21	0.27
Printing & Stationary	4.04	3.58
Rent Paid	89.66	85.45
Repairs & Maintenance	55.89	41.02
Loan Processing Charges	11.53	6.85
Sales Promotion	9.55	42.30
Telephone Charges	1.30	0.92
Testing Charges	2.26	0.08
Toll Tax	0.81	1.87
Travelling Expenses	10.76	21.53
Travelling Expenses - Foreign	2.52	2.47
Tender Fees	0.22	-
Hotel Expenses	1.92	-
Warai Charges	27.77	23.62
LC Charges	2.39	0.59
Bad Debts Written off	0.74	(1.07)
Security Charges	9.38	1.51
Internet Charges	2.07	4.97
ROC Charges	4.42	-
Pail Bucket Expenses	0.38	-
Monsoon Shed	1.54	-
Loss on Foreign Exchange	-	0.68
	514.45	518.33
C. STATUTORY DUES		
Profession Tax	0.02	0.07
GST Paid	1.53	2.40
Interest on TDS	0.05	0.09
Interest on GST	0.08	0.52
	1.68	3.07
D. OTHER EXPENSES		
Sundry Expenses	5.88	5.13
Professional Fees	9.56	9.68
Insurance	9.21	2.72
Property Tax	1.74	1.74
Auditor's Remuneration For Audit	3.00	3.00
	29.40	22.27
TOTAL (A+B+C+D)	1,383.04	1,241.85



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO. 25 : CONTINGENT LIABILITIES NOT PROVIDED FOR

Contigent Liabilities and Captial Commitments as on March 31, 2024 is NIL (March 31, 2023: NIL)

NOTE NO. 26 : EARNING PER SHARE (EPS) OF RS.10 EACH

Particulars	March 31, 2024	March 31, 2023
Profit/(Loss) after Tax (Rs. In Lakhs)	367.78	239.73
Opening Number of Shares(In Lakhs)	5	5
Closing Number of Shares(In Lakhs)	5	5
Weighted Average Number of Shares for Basic EPS(In Lakh)	5	5
Basic EPS (Rs.)	73.56	47.95

NOTE NO. 27 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18

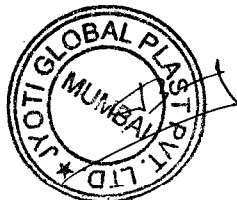
Director/ Key Managerial Personnel

Hiren B Shah
Deven B Shah
Bhawanji K Shah

Relatives of Directors

Jiten B. Shah, Jyoti B. Shah, Rachna H. Shah, Rakhi D. Shah, Trupti J. Shah, Sainyum H Shah, Karan D Shah, Vidhi J Shah

Nature of Transaction	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
<u>Directors Remuneration</u>		
Bhawanji K Shah	55.00	43.00
Deven B Shah	91.00	79.00
Hiren B Shah	91.00	79.00
<u>Salary Paid</u>		
Karan Shah	8.16	-
Sainyum Shah	8.16	-
<u>Loan Taken</u>		
<u>Directors</u>		
Bhawanji K. Shah	15.00	22.25
Deven B Shah	125.05	30.00
Hiren Shah	125.05	83.05
<u>Relatives of Directors</u>		
Jiten B Shah	-	20.75
Jyoti Shah	-	1.13
Rakhi D Shah	-	0.42
Karan Shah	-	0.52
Vidhi Jiten Shah	-	0.62
Trupti J Shah	-	0.19
Sainyum Shah	-	0.17
Rachana H Shah	-	0.09
<u>Loan Repaid</u>		
<u>Directors</u>		
Bhawanji K. Shah	0.00	13.01
Deven Shah	132.26	7.84
Hiren B. Shah	131.02	59.81
<u>Relatives of Directors</u>		
Jiten B Shah	0.00	0.29
Jyoti Shah	0.02	0.77
Rakhi D Shah	0.00	0.04
Karan Shah	0.00	0.05
Vidhi Jiten Shah	0.01	0.06
Trupti J Shah	0.02	0.02
Sainyum Shah	0.01	0.04
Rachana H Shah	0.00	0.01
<u>Labour Charges paid/ Purchases</u>		
Dev Plast	108.02	113.10
Jyoti Polypack LLP	17.49	16.60
<u>Sales</u>		
Dev Plast	2.94	3.53
Jyoti Polypack LLP	123.98	128.91

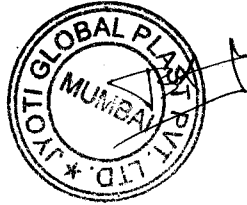
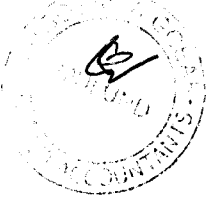


JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Nature of Transaction	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Interest Paid		
<u>Directors</u>		
Bhawanji K. Shah	13.75	9.69
Deven B. Shah	6.55	4.86
Hiren B. Shah	11.00	8.41
<u>Relatives of Directors</u>		
Jiten B. Shah	0.78	0.66
Jyoti Shah	0.98	1.13
Karan D. Shah	0.53	0.52
Rachna H. Shah	0.12	0.09
Rakhi D. Shah	0.43	0.42
Saiyam H. Shah	0.17	0.17
Trupti J Shah	0.19	0.19
Vidhi J. Shah	0.63	0.62

Closing Balance		
Nature of Transaction	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
Loan Taken From		
<u>Directors</u>		
Bhavanji.K.Shah	138.30	69.76
Deven B Shah	175.75	56.22
Hiren B Shah	214.80	80.41
<u>Relatives of Directors</u>		
Jiten B Shah	7.18	24.84
Jyoti B Shah	8.75	8.27
Rakhi D Shah	3.93	3.21
Karan Deven Shah	4.85	3.96
Vidhi Jiten Shah	5.75	4.69
Trupti J Shah	1.70	1.40
Saiyam Hiren Shah	1.53	1.27
Rachana H Shah	0.88	0.70
<u>Debtors</u>		
Dev Plast	2.96	0.53
Jyoti Polypack LLP	48.79	44.77
<u>Creditors for Goods/Expenses</u>		
Dev Plast	8.01	17.95
Jyoti Ploypack LLP	0.12	17.95

Notes : (i) No amount in respect of related parties have been written off/ back during the year.
(ii) Related Party relationship as identified by the management is relied upon by auditors.



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE NO. 25 : CONTINGENT LIABILITIES NOT PROVIDED FOR

Contingent Liabilities and Captial Commitments as on March 31, 2024 is NIL (March 31, 2023: NIL)

NOTE NO. 26 : EARNING PER SHARE (EPS) OF RS.10 EACH

Particulars	March 31, 2024	March 31, 2023
Profit/(Loss) after Tax (Rs. In Lakhs)	367.78	239.73
Opening Number of Shares(In Lakhs)	5	5
Closing Number of Shares(In Lakhs)	5	5
Weighted Average Number of Shares for Basic EPS(In Lakh)	5	5
Basic EPS (Rs.)	73.56	47.95

NOTE NO. 27 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18

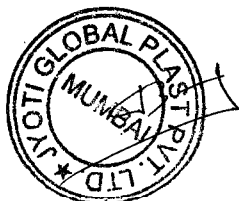
Director/ Key Managerial Personnel

Hiren B Shah
Deven B Shah
Bhawanji K Shah

Relatives of Directors

Jiten B. Shah, Jyoti B. Shah, Rachna H. Shah, Rakhi D. Shah, Trupti J. Shah, Sainyum H Shah, Karan D Shah, Vidhi J Shah

Nature of Transaction	(Amount in Lakhs.)	
	March 31, 2024	March 31, 2023
<u>Directors Remuneration</u>		
Bhawanji K Shah		
Deven B Shah	55.00	43.00
Hiren B Shah	91.00	79.00
<u>Salary Paid</u>		
Karan Shah		
Sainyum Shah	8.16	-
<u>Loan Taken</u>		
	8.16	-
<u>Directors</u>		
Bhawanji K. Shah		
Deven B Shah	15.00	22.25
Hiren Shah	125.05	30.00
<u>Relatives of Directors</u>		
	125.05	83.05
Jiten B Shah		
Jyoti Shah		20.75
Rakhi D Shah		1.13
Karan Shah		0.42
Vidhi Jiten Shah		0.52
Trupti J Shah		0.62
Sainyum Shah		0.19
Rachana H Shah		0.17
<u>Loan Repaid</u>		
		0.09
<u>Directors</u>		
Bhawanji K. Shah		
Deven Shah	0.00	13.01
Hiren B. Shah	132.26	7.84
<u>Relatives of Directors</u>		
	131.02	59.81
Jiten B Shah		
Jyoti Shah	0.00	0.29
Rakhi D Shah	0.02	0.77
Karan Shah	0.00	0.04
Vidhi Jiten Shah	0.00	0.05
Trupti J Shah	0.01	0.06
Sainyum Shah	0.02	0.02
Rachana H Shah	0.01	0.04
<u>Labour Charges paid/ Purchases</u>		
Dev Plast		
Jyoti Polypack LLP	108.02	113.10
<u>Sales</u>		
Dev Plast	17.49	16.60
Jyoti Polypack LLP	2.94	3.53
	123.98	128.91



JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)

42 Disclosure of various ratios

Ratios to be disclosed	Description	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
		(Amount in Lakhs.)		Ratios	
• Current Ratio	Current assets	3140.21	2662.67	1.03	1.06
	Current liabilities	3053.42	2500.54		
• Debt-Equity Ratio	Total Debt	2894.95	2384.14	1.89	2.05
	Shareholders equity	1530.62	1162.85		
• Debt Service Coverage Ratio	Earning available for debt services	718.29	506.17	0.25	0.21
	Debt services	2894.95	2384.14		
• Return on Equity Ratio	Net profit after taxes - Preference	367.78	239.73	27.31%	22.88%
	Dividend (if any)	1346.74	1047.55		
• Inventory turnover ratio	Average Shareholder's Equity	8725.02	8919.33	21.40	25.01
	Cost of goods sold or Sales	407.65	356.70		
• Trade Receivable Turnover ratio	Net Credit Sales	8725.02	8919.33	4.38	4.83
	Average Accounts Receivables	1990.70	1847.90		
• Trade Payable Turnover ratio	Net credit purchase	6288.31	6640.38	16.93	12.53
	Average Trade payable	371.32	529.89		
• Net Capital Turnover Ratio	Net sales	8725.02	8919.33	100.53	55.01
	Working Capital	86.79	162.13		
• Net Profit Ratio	Net profit	367.78	239.73	4.22%	2.69%
	Net Sales	8725.02	8919.33		
• Return on Capital Employed	Earning before interest and taxes	718.29	506.17	35.27%	31.87%
	Capital Employed	2036.41	1588.37		
• Return on Investment	Net income	488.74	321.51	37.37%	31.80%
	Cost of Investment	1307.96	1011.07		

43 As per the informations available with the Company, there are no outstanding dues to the small-scale industrial undertaking; or to Micro, Small and Medium Enterprises as defined in the "Micro, Small and Medium Enterprises Act, 2006.

44 Details of loans given, investments made, guarantees given and securities provided covered u/s 186 of the Companies Act, 2013

During the year, there are no loans given, investments made, guarantees given and securities provided covered u/s 186 of the Companies Act, 2013.

45 There are no employees covered by Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

46 Previous year figures are regrouped/ rearranged wherever necessary to confirm to this year's classification.

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No.:103332W

Dilip K Gosar
PARTNER
[M. NO. 41750]

Place : Mumbai
Date : 05/09/2024



For JYOTI GLOBAL PLAST PRIVATE LIMITED

Hiren Shah
Director
(DIN:00467575)

Bhavanji Shah
Director
(DIN:00467483)

Place : Mumbai
Date : 05/09/2024

JYOTI GLOBAL PLAST PRIVATE LIMITED
(Formerly Known as JYOTI POLYCONTAINERS PRIVATE LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 8.1

Ageing of Trade Payables as at 31st March 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 Year	1-2 years	2-3 years	> 3 years	
i) Micro and Small		18.93	-	-	-	18.93
ii) Others		390.73	(9.20)	(0.01)	0.22	381.74
iii) Disputed dues - Micro and Small		-	-	-	-	-
iii) Disputed dues - Others		-	-	-	-	-
TOTAL		409.65	(9.20)	(0.01)	0.22	400.66

Ageing of Trade Payables as at 31st March 2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 Year	1-2 years	2-3 years	> 3 years	
i) Micro and Small		145.45	0.25	0.10	-	145.80
ii) Others		188.17	0.13	0.12	-	188.42
iii) Disputed dues - Micro and Small		-	-	-	-	-
iii) Disputed dues - Others		-	-	-	-	-
TOTAL	0.00	333.62	0.38	0.22	0.00	334.22

Note 15.1

Ageing of Trade Receivables as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables - Considered Good	1,822.05	29.70	51.22	13.83	29.79	1,946.59
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-

Ageing of Trade Receivables as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables - Considered Good	1,920.96	66.82	15.52	31.50	-	2,034.80
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-



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